



**CITY OF KISSIMMEE
COMMUNITY REDEVELOPMENT AGENCY
SPECIAL MEETING AGENDA
WEDNESDAY, SEPTEMBER 16, 2009, 12:00 p.m.
CRA Office
320 Monument Avenue
Kissimmee, FL 34741**

- I. Call to Order
- II. First Amendment to Purchase and Sale Agreement of June Street Property
- III. Adjourn

In accordance with Florida Statute 286.0105: Any person wishing to appeal any decision made by the Community Redevelopment Agency with respect to any matter considered at such meeting or hearing will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

In accordance with Florida Statute 286.26, persons needing assistance to participate in any of these proceedings should contact the office on the City Clerk, 407-518-2309 prior to the meeting.

II. FIRST AMENDMENT TO PURCHASE AND SALE AGREEMENT OF JUNE STREET PROPERTY

REQUEST: Board approval of agreement with APAC outlining closing conditions for the sale of the June Street property.

EXPLANATION: The first amendment to the purchase and sale agreement is provided in your back up; the agreement outlines conditions for the Ernest Money, Purchaser's Condition of Closing, and Time Certain for Closing set at October 15th. CRA Staff has been working diligently with Osceola County staff and Osceola Engineering to satisfy all permitting requirements and is of the opinion that all permits will be obtained before the deadline and will proceed to closing.

However the agreement does not outline the condition of cash closing which has been agreed upon by all parties. Grey Robinson will update the amendment to include language stipulating a cash sale of the property and copies will be distributed at or before the meeting.

RECOMMENDATION: Staff recommends approval.